KOPANO INCORPORATED
CHARTERED ACCOUNTANTS (S.A.)
& REGISTERED AUDITORS

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5 Van Rensburg Street,
Nelspruit, 1200
P.O. Box 18, Nelspruit,
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17 July 2024

Dear Sir / Madam

Re: Affidavit of Motlanalo Chartered Accountants and Auditors Inc. (Reg No: 2016/397282/21)

The Broad-Based Codes of Good Practice were launched in 2007 and provided a framework for measurement of Broad-Based Black Economic Empowerment (BBBEE) in terms of the BEE Act 53 of 2003.

On 11 October 2013 an amendment to the codes was published. The amended codes included a transitional period during which companies could prepare for measurement under the amended codes. The original transitional deadline was 12 October 2014, this deadline was extended on 18 March 2014 to 1 May 2015. All measured entities must use the amended codes as a basis for measurement.

The amended codes apply to Exempt Micro Enterprises (EME), Qualifying Small Enterprises (QSE), and Generic Sized Entities (GSE).

The amended code of good practice applies the enhanced recognition status of Black owned Exempted Micro Enterprises (EMEs) and Qualifying Small Enterprises (QSEs):

1. EMEs / QSEs that are 100% owned by Black people to qualify as a Level 1 contributor;
2. EMEs and QSEs that are more than 51% owned by Black people to qualify as a Level 2 contributor.

To qualify as either an EME of QSE the following turnover thresholds are applied:

- EME: < R 10 million
- QSE: >R 10 million, < R 50 million

For these entity's, no certificate will be issued under the amended codes, only an affidavit will apply.

We hereby confirm that Affidavit of Motlanalo Chartered Accountants and Auditors Inc. (Reg No: 2016/397282/21), qualifies as a QSE in terms of the amended codes as the turnover exceed R 10 million but is less than R 50 million. We further confirmed that the shareholding of the entity is 100% black owned, therefore the entity qualifies as a **Level 1 B-BBEE contributor.**

Therefore, Affidavit of Motlanalo Chartered Accountants and Auditors Inc. will have no certificate available, and only a sworn affidavit.

Should you have any queries, please don't hesitate to contact our offices at (013) 762 1600.

This letter is valid for 1 year from date the letter was issued.

Kind Regards,

ME Raubenheimer
Chartered Accountant (SA)
Director